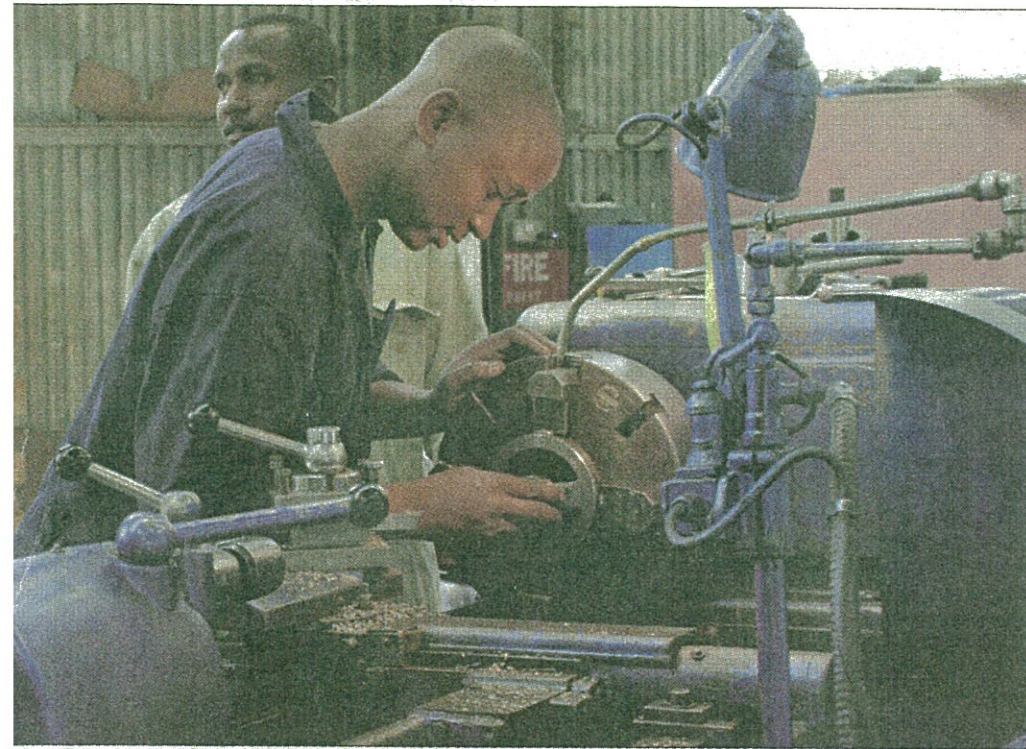


# Kenya in trade diplomacy



## INVESTORS

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sociation.

"We are coming to make contact with relevant government departments and private sector players who deal in steel. We are optimistic that these discussions will further cement the vibrant trade relations that Kenya and Turkey have enjoyed over the years," said Mr Ekinici.

According to the delegation's itinerary, the team will hold meetings with key ministries in the country charged with implementing infrastructure projects, which require a heavy input of steel, and regulating mining activities.

Kenya, like the rest of the region, is currently enjoying a construction boom heightening the demand for steel and related products. Statistics indicate that steel imports have grown in the past five years from \$277 million to \$495 million driven by increased investment in the construction sector and infrastruc-

An employee a the steel workshop in Industrial Area in Nairobi. Turkey is seeking the regional steel market to bolster its growing position as a strong player in the global steel market.

Picture: File

ture projects.

Turkey is seeking the regional steel market to bolster its growing position as a strong player in the global steel market, where it is the second largest crude steel producer in Europe, and tenth largest in the world.

The Joint Trade Commission envisages Turkey establishing an export processing zone in Nairobi as part of its outreach efforts to the regional market.

In March, one of the biggest Turkish investment in Kenya, a \$100 million construction materials business was set up under the partnership of Turkish LTK and a local company Zynmat Investments Ltd, under the trade name LTK Home.

Latek Logistics, another Turkish company also started a \$60 million investment in the country and part of its planed outreach to eastern and central Africa region, officials said earlier.

## BRIEFS

### Tullow scholarship scheme for Kenya

Tullow Kenya has unveiled a new scholarship scheme for Kenyans to pursue postgraduate studies in fields related to the upstream oil industry in UK universities. The oil explorer has already identified the first batch of 10 students, who will be leaving for the UK for studies. "As we embark on the exploration journey in Kenya, we collectively need to build local capacity early to be able to support a promising oil and gas industry," Martin Mbogo, the country manager for Tullow Kenya said.

### Nakumatt completes phase I of certification

Regional retailer Nakumatt Holdings has completed the first phase of an ongoing quality management certification process for all its East Africa operations. The company has successfully managed to attain ISO 9001:2008 certification for its Kenya, Rwanda and Uganda operations.

"The Ugandan certification now completes the first phase," said Nakumatt Holdings managing director Atul Shah.



Nakumatt outlet in Nairobi.

Picture: File

### New depot opens Kenya to more diesel imports

Kenya will be able to receive bigger consignments of imported refined diesel after the completion of a \$60 million depot in Mombasa. The depot of Vitol Kenya Ltd with capacity of 110 million litres of diesel will lead to reduction of payment of penalties to owners of ships when tankers fail to offload imported refined fuel due lack of adequate storage facilities. Demurrage charges average \$35,000 day as penalty which is passed on to consumers.

## Cloud solutions to help reduce costs

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